

Infinity Energy S.A.
("Infinity" or the "Company")

Conversion of Loan Note

The Company announces that it was informed today that during market closure Gerwyn Llewellyn Williams, Company Director and Chief Executive Officer, converted his convertible loan totalling £480,000 into new ordinary Shares in the Company at a conversion rate of £0.0013, equating to 369,230,769 new ordinary shares ("New Ordinary Shares").

Application has been made for the New Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on or around 11 April 2017. The New Ordinary Shares will rank *pari passu* with the existing ordinary shares.

Following this conversion, Mr Williams holds 472,003,497 ordinary shares in the Company representing 36.52 per cent. of the issued share capital.

Following the issue of the New Ordinary Shares, the total number of shares in issue is 1,292,491,003 ordinary shares, each with voting rights. There are no shares held in treasury. Therefore, the total number of voting rights in the Company is 1,292,491,003. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest under the Disclosure and Transparency Rules.

This announcement includes inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

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