

29 June 2012

Global Brands S.A.

Results of AGM

The Board of Directors of Global Brands S.A. ("Global Brands" or "the Company") is pleased to announce that at today's Annual General Meeting ("AGM"), all resolutions were duly passed. Following the passage of all resolutions the Board would also like to welcome Fiona Kinghorn to the Board. As announced on 11 May 2012, her appointment, following Luxemburg law, was subject to approval by shareholders at the AGM.

Fiona Kinghorn is a Corporate Finance Director at Alexander David Securities Limited, the Company's stockbroker. She has broad experience of the leisure, technology, gaming and financial services sectors both as an entrepreneur and corporate finance advisor. She has also advised a number of business in the commodities sectors and has worked with the Global Brands Board since 2007. Fiona has a MBA (magna cum laude 1989) from the University of the Witwatersrand where she specialised in corporate finance and investment and is a Chartered MCSI. Fiona will support the Board in implementing the Company's Investing Policy.

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Notes to Editors:

Global Brands is a public company incorporated under the laws of Luxembourg established in 1999. The Company has been admitted to trading on the AIM of the London Stock Exchange since 2005.

The Company is an Investing Company as defined in the AIM Rules for Companies. The Investing Policy of the Company is to acquire controlling stakes, either through the issue of securities or for cash, in quoted and non-quoted companies operating in the commodities sector with an emphasis on oil and gas and oil and gas services.

Appendix

Fiona Kinghorn is or was a director or partner of the following companies and trusts during the past five years:

<u>Current</u>	<u>Past</u>
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Mercato Limited	Larian Limited
	Betabet (Trading) Limited
	Betabet Limited
	Betabet Shops Limited
	Internet Marketing Group Limited
	John Best Racing Limited
	Global Capital (UK) Limited
	Betabet Technologies Limited
	Betabet Employees Benefit Trustees Limited
	Web Betting Shop Limited
	QA Services (No 2) Limited
	Infra Design Limited

In 2000, Fiona Kinghorn became a founder shareholder and director of Betabet Limited. Its subsidiary Betabet (Trading) Limited provided online betting technology and marketing services to independent bookmakers and also operated a betting exchange platform on behalf of Internet Marketing Group. In 2002, Betabet (Trading) sold its customer base, technology and operations to Betonsports.com in exchange for a five year profit share and went into voluntary liquidation with trade creditors amounting to c. £265k. Internet Marketing Group was placed in liquidation in November 2003 with trade creditors of c. £46k. Betabet Limited was placed in a creditors voluntary agreement in June 2003 and was wound up in 14 August 2008 with trade creditors of c. £50k.

Other than the above there are no further disclosure to be made under Schedule 2 (g) of the AIM Rules for Companies.