

Global Brands S.A.

Holding(s) in Company

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The Company received notification from Peter and Maeve O'Reilly on 23rd March 2007, that they currently have an interest in 763,117 ordinary shares in the Company representing 15.8% of its issued ordinary share capital.

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Ruegg & Co Limited Brett Miller	020 7584 3663
Threadneedle Communications Graham Herring/Alex White	020 7936 9605 07793 839 024