

Global Brands S.A.

Holding(s) in Company

RNS Number : 1430B

Global Brands S.A.

21 October 2009

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Global Brands S.A. (the "Company")

Holdings in Company

City Equities Limited acquired 8,333,333 ordinary shares in the Company ('Ordinary Shares'), pursuant to the placing announced to the market on 15 October 2009. This holding represented 9.37% of the total number of shares in issue and 9.37% of the total voting rights in the Company. On 20 October 2009, City Equities Limited notified the Company that it had sold 8,333,333 ordinary shares to certain clients with City Equities Limited acting as Principal. City Equities Limited no longer holds any Ordinary Shares and therefore no longer holds a notifiable interest in the Company.

The total number of voting rights of the Company are 88,946,550 ordinary shares.

For further information contact:

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