

21 May 2012

Global Brands S.A. (“Global Brands” or “the Company”)

**Issue of Equity and
Total Voting Rights**

Global Brands SA announces that it has received warrant exercise notices for 2,395,096 ordinary shares. Consequently the board on 17 May 2012 issued and allotted 2,395,096 new ordinary shares

Application has been made to the London Stock Exchange plc for 1,634,720 ordinary shares of CHF 0.002 each in the Company (“Shares”) to be admitted to AIM following the exercise of warrants. Admission of the shares to trading is expected on 25 May 2012.

The Shares will rank *pari passu* with the Company’s existing ordinary shares and dealings are expected to commence at 8:00 am on 25 May 2012.

Following the issue of equity, the total number of shares in issue is now 186,083,548 Ordinary Shares of CHF 0.002. Investors should use the number of 186,083,548 shares as the basis for calculating their obligations to notify their holdings under the disclosure and transparency rules (“DTR”).

For further information:

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