

20 August 2012

Global Brands S.A. (“Global Brands” or “the Company”)

**Exercise of Warrants, Issue of Equity and
Total Voting Rights**

Global Brands SA announces that at the final exercise date for the warrant instruments dated 17 February 2012, it had received warrant exercise notices for 8,497,465 ordinary shares.

Full payment has been received by the Company for 3,512,071 shares at the exercise price of £0.002. Consequently the board on 20 August 2012 issued and allotted 3,512,071 new ordinary shares. The remaining 4,985,394 shares will be issued and allotted as and when full payment is received.

Application has been made to the London Stock Exchange plc for 3,512,071 new ordinary shares of CHF 0.002 each in the Company (“Shares”) to be admitted to AIM following the exercise of warrants. Admission of the shares to trading is expected on 24 August 2012.

The Shares will rank *pari passu* with the Company’s existing ordinary shares and dealings are expected to commence at 8:00 am on 24 August 2012.

Following the issue of equity, the total number of shares in issue is now 190,140,964 Ordinary Shares of CHF 0.002. Investors should use the number of 190,140,964 shares as the basis for calculating their obligations to notify their holdings under the disclosure and transparency rules (“DTR”).

Following the exercise of warrants and issue of equity, Bruce Vandenberg, either directly or indirectly, holds a total of 9,544,868 ordinary shares representing 5.02% of the Company’s issued share capital.

For further information:

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