

**Global Brands S.A.**  
("Global Brands" or the "Company")

**Appointment of Director**

The Company is pleased to announce the appointment of Gerwyn Williams as Chief Executive Officer of the Company with immediate effect.

Mr. Gerwyn Llewellyn Williams (aged 64) is a Chartered Engineer and a Fellow of the Institute of Materials, Minerals and Mining, and is a member of the Energy Institute.

Mr Williams holds 102,772,728 Ordinary Shares in the Company representing 29.08% of the issued share capital of the Company. In addition, Mr Williams has provided the Company with a £300,000 loan which he may at any time elect to convert (in whole or in part) into Ordinary Shares in the Company at the lower of (i) £0.003 per Ordinary Share or (ii) a price equating to a 10% discount on the market price at the date of conversion.

Mr Williams is chairman of and, together with his associates, owns UK Onshore Gas Limited, which owns the entire issued share capital both of UK Methane Limited and (via its subsidiary Thistle Gas Limited) of Coastal Oil & Gas Limited (the Subsidiaries), which together hold a 50% interest in 13 petroleum exploration and development licences covering 1,181 sq. km. in the UK.

The Global Brands' wholly owned subsidiary, Gas Exploration Finance Limited ("GEF"), has a framework financing agreement with Coastal Oil and Gas Limited and UK Methane Limited (together, the "Gas Companies") whereby GEF has been appointed, on a non-exclusive basis, to co-invest to finance the Gas Companies' exploration and development operations.

Ms Fiona Kinghorn has stepped down from the Board with immediate effect due to increasing pressure from other commitments.

John Killer, Chairman, said "We are delighted that Mr Williams has agreed to join the Board in an executive capacity and the Board would like to thank Ms Kinghorn for all her hard work for the Company and we wish her the very best for the future.

The Directors look forward to working with Mr Williams as we continue to strengthen the Company's Board and continue our oil and gas investing policy."

<b>Current directorships / partnerships:</b>	<b>Past directorships / partnerships (past 5 years):</b>
Air Nation Limited	Seven Star Natural Gas Ltd
Coastal Oil & Gas Ltd	
Local Energy Supply Systems Ltd	
Mandaco 727 Limited	
Modal Mining Ltd	
Newton Beach Development Company Ltd	
South Eastern Energy Ltd	

South Wales Energy Limited	
South Wales Gas Ltd	
South Western Energy Limited	
St John's Vision Ltd	
Thistle Gas Ltd	
Topex Ltd	
Transgas Ltd	
UK Gas Ltd	
UK Methane Ltd	
UK Onshore Gas Ltd	
UK Water Supplies Ltd	
UK Wind Energy Ltd	
Maxim (partnership)	

Mr Williams was a director of UK Mining Contractors Limited in 1992 when the company entered into a creditors' voluntary liquidation.

**For further information, please contact:**

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