Global Brands S.A. ("Global Brands" or "the Company")

Issue of Equity and **Total Voting Rights**

Global Brands SA announces that it has received warrant exercise notices for 164,912 ordinary shares. Consequently the board on 06 August 2012 issued and allotted 164,912 new ordinary shares.

Application has been made to the London Stock Exchange plc for 164,912 ordinary shares of CHF 0.002 each in the Company ("Shares") to be admitted to AIM following the exercise of warrants. Admission of the shares to trading is expected on 10 August 2012.

The Shares will rank pari passu with the Company's existing ordinary shares and dealings are expected to commence at 8:00 am on 10 August 2012.

Following the issue of equity, the total number of shares in issue is now 186,628,893 Ordinary Shares of CHF 0.002. Investors should use the number of 186,628,893 shares as the basis for calculating their obligations to notify their holdings under the disclosure and transparency rules ("DTR").

Shareholders should note that the expiry date for the warrants is 16 August 2012. All warrant exercise notices must have been received by Computershare on or before 16 August 2012.

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